

**INDIANA ARTS COMMISSION  
CULTURAL TRUST FUND ADMINISTRATIVE BOARD  
IAC CONFERENCE ROOM  
INDIANAPOLIS, IN  
May 10, 2006  
1:30 p.m.**

**Joan David, Chairperson**

**Board Members Present:** Joan David, Mike Frick, Dick Stifel, Mike Quinn L. Gene Tanner

**Board Members Not Present:** Judy Hess, Claude Johnson

**IAC Staff Members Present:** Robyn Allen, Michelle Anderson, Bobbie Garver, Dorothy Ilgen, Rebecca Stergos, Rex Van Zant

**Item 1      Welcome and Introductions**

Ms. David called the meeting to order at 1:33 p.m.

**Item 2      Consent Agenda**

- a. Meeting agenda
- b. Minutes from November 15, 2005 meeting

Mr. Tanner moved and Mr. Stifel seconded to approve the consent agenda.  
Motion passed.

**Item 3      Arts Trust Fund Update**

- a. Mr. Van Zant reported 30,722 total plate sales through April 2006, which has generated \$768,050 revenue. Plate sales continue to increase each year. Rack cards are still being distributed as point-of-purchase marketing. Full-color ads are being run in Arts Everywhere, a publication in Region 2 (South Bend area). Ms. Ilgen shared a copy of the Indianapolis Opera Company playbill which contained a full-page Cultural Trust Plate ad.
- b. Mr. Frick reported \$894,337.38 as the current balance in the trust fund.
- c. Mr. Frick reported \$890,000 has been invested at interest rates ranging from 4.79% to 5.26%.

**Item 4      Cultural Trust Legislative Update**

- a. Ms. David shared letters of thanks sent to those who assisted in passing the Cultural Trust amendment this spring. Legislation now reads that all interest and dividends from the fund may be spent.
- b. Ms. Ilgen reported that the Indiana Advocates for the Arts have changed their name to the Indiana Coalition for the Arts (INCA). They met recently to elect a new slate of officers. The Commission is planning a joint meeting with INCA to plan for the next legislative session.
- c. Ms. David recommended that the Board's next step would be to pass legislation allowing any balance in the trust above \$1 million to be spent.

Mr. Tanner moved and Mr. Stifel seconded to seek an opinion from the Attorney General's Office about the wording of the current legislation regarding our ability to spend from interest and dividends would affect access to revenue from an individual donation. The Board will then contact Rep. Koch to see if he would be willing to sponsor future legislation if needed to have that spending flexibility.

**Item 5      Other Trust Fund options**

- a. Mr. Van Zant recommended that the next meeting of the Board be used to brainstorm and strategically plan how the funds should be spent. Ms. Ilgen reminded the Board that the funds cannot be used for capitol expenses. INCA suggested using the funds to restore the IAC's recent budget cuts. Mr. Quinn suggested using the fund in a way that would generate media attention to stimulate future plate sales and serve as an advocacy tool.

**Item 6      Old Business**

There was no additional old business discussed.

**Item 7      New Business**

Ms. David suggested that the Board meet in late June before Ms. Ilgen's retirement. The Board agreed to meet June 21, 2006 at 1:30 p.m. Mr. Frick moved and Mr. Quinn seconded to set this date. Motion passed.

**Item 8      Adjourn**

Mr. Tanner moved and Mr. Quinn seconded to adjourn. Motion passed. Meeting adjourned at 2:39 p.m.